

Report and Disclosure

CARES Act - Higher Education Emergency Relief Fund Reporting

University of Missouri (Mizzou)

45-Day Report and Disclosure - #1

June 29, 2020

University of Missouri (Mizzou) acknowledges it signed and returned to the U.S. Department of Education the Certification and Agreement on 04/15/2020, and gives the assurance that Mizzou is using 50 percent of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

- The total amount of funds Mizzou received on April 27, 2020, from the U.S. Department of Education for distribution to students was \$8,154,572.
- As of June 29, 2020, the total amount of CARES Act Emergency Financial Aid Grants distributed to students under section 18004(a)(1) of the CARES Act is \$7,270,100.
- The estimated total number of students at Mizzou eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and thus might be eligible to receive the Emergency Student Financial Aid Grant funds under section 18004(a)(1) of the CARES Act is 26,189.
- As of June 29, 2020, the total number of Mizzou students who have received the CARES Act Emergency Financial Aid Grant under section 18004(a)(1) of the CARES Act is 7,250.
- The methods used to determine which students receive Emergency Financial Aid Grants are as follows:
 - Mizzou degree-seeking student in an undergraduate, graduate, or professional school program;
 - Eligible for funding under a Title IV of the Higher Education Act of 1965*;
 - Students complete an application to identify the amount of emergency funding they need for costs related to the disruption of campus operations due to COVID-19;
 - Some study abroad student groups may be awarded without an application based on documentation from campus officials of expenses incurred related to the disruption of campus operations due to COVID-19.

*For one week during this awarding period, awards were made to eligible US Citizens without regard to eligibility under Title IV of the Higher Education Act of 1965.
- Maximum total award per student is \$1,000, except that:
 - In limited situations awards may exceed \$1,000 if the student has a demonstrated greater need of being Pell or near-Pell eligible as defined by an Expected Family Contribution (EFC) equal to 12,000 or less per Federal Methodology, or based upon extraordinary circumstances.
- The instructions, directions, and guidance regarding the Emergency Financial Aid Grants and how to apply are published on the University website at <https://financialaid.missouri.edu/applying-for-aid/emergency-aid.php>.
- An email was sent to students that may be eligible for funding under a Title IV of the Higher Education Act of 1965 with the instructions, directions, and guidance regarding the Emergency Financial Aid Grants and the link of how to apply that is published on the University website at <https://financialaid.missouri.edu/applying-for-aid/emergency-aid.php>.

- Notifications were posted about the instructions, directions and guidance by various campus social media mediums with the link of how to apply that is published on the University website at <https://financialaid.missouri.edu/applying-for-aid/emergency-aid.php>.
- Students who are approved for the Emergency Financial Aid Grants through the application process will receive a notice to their Mizzou student email account that includes the following:
 - Notice that they have received the Emergency Student Grant and that it is to address the costs that they indicated they have related to the disruption of campus operations due to COVID-19;
 - How to view their Emergency Student Grant on their student account;
 - Maximum award amounts up to a \$1,000 per student, and in limited situations students with demonstrated need or extreme expenses;
 - Timing of when and how they will receive the Emergency Student Grant;
 - “These funds will be directly refunded to you, and not go to pay any current balance on your account. Currently, [Direct Deposit](#) refunds are processed on Tuesdays and Thursdays of each week. If you are enrolled in [Direct Deposit](#) your emergency funds should be available in your bank account within 3-5 business days from the next Tuesday or Thursday following the day you received this notice. If you do not enroll in [Direct Deposit](#) a paper check will be mailed to you 10-14 days from the following Tuesday of the day you received this notice”; and
 - A note to contact our Special Circumstances Response Team at SpecialCircumstances@missouri.edu if the student has questions about their Emergency Student Grant. Questions can be submitted via email, or they can submit their phone number to request a call back from the team.
 - Tax information regarding the CARES Act Student Emergency Grant from IRS website: <https://www.irs.gov/newsroom/fags-higher-education-emergency-relief-fund-and-emergency-financial-aid-grants-under-the-cares-act>, and that students should consult a tax specialist/preparer for any additional questions.
- Students who do not meet the eligibility requirements are notified that they will not be receiving the Emergency Financial Aid Grants via their Mizzou student email account, and if they have any questions regarding their Emergency Student Grant or their eligibility for this funding to contact our Special Circumstances Response Team at SpecialCircumstances@missouri.edu. Questions can be submitted via email, or they can submit their phone number to request a call back from the team.